



TECHTRONIC INDUSTRIES COMPANY LIMITED

創 科 實 業 有 限 公 司

(Incorporated in Hong Kong with limited liability)

ANNOUNCEMENT

The Board of Directors of Techtronic Industries Company Limited (the "Company") announce that effective from 17th January, 2002, Mr. Liu Jianhua resigned as a director of the Company.

By Order of the Board
Chan Chi Chung
Company Secretary

Hong Kong, 24th January, 2002

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.