

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Techtronic Industries Company Limited  
創 科 實 業 有 限 公 司  
(Incorporated in Hong Kong with limited liability)

## ANNOUNCEMENT

The Board has noted the recent increase in the trading volume of the Shares and wishes to state that it is not aware of the reasons for such increase save for the sale of Shares by Ryobi as disclosed below.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Techtronic Industries Company Limited (the "Company") has noted the recent increase in the trading volume of the shares of HK\$0.20 each in the Company ("Shares") and wishes to state that save as disclosed below, the Board is not aware of the reasons for such increase.

The Board has been informed by Ryobi Limited ("Ryobi"), a shareholder of the Company, that Ryobi had sold 36,259,052 Shares (representing approximately 5.49% of the existing issued share capital of the Company) on the market yesterday at the average price of HK\$16.625 per Share. Before the above sale, Ryobi held 36,259,052 Shares (representing approximately 5.49% of the existing issued share capital of the Company). After the above sale, Ryobi ceased to hold any interests in the Company.

The Board also confirms that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**TECHTRONIC INDUSTRIES COMPANY LIMITED**  
Chi Chung Chan  
Company Secretary

Hong Kong, 19th September, 2003

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*