

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Techtronic Industries Company Limited
創科實業有限公司
(Incorporated in Hong Kong with limited liability)

CHANGE IN BOARD LOT

The Board of the Company announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 2,000 Shares to 500 Shares with effect from Monday, 3rd November, 2003. The expected timetable for the Change in Board Lot is set out below.

Shareholders may, during business hours from Monday, 20th October, 2003 to Friday, 28th November, 2003 (both dates inclusive), submit their existing Share certificates in board lots of 2,000 Shares to the Company's share registrar in exchange for new Share certificates in board lots of 500 Shares free of charge.

The board of directors (the "**Board**") of Techtronic Industries Company Limited (the "**Company**") announces that the board lot size of the shares of HK\$0.20 each in the share capital of the Company (the "**Shares**") for trading on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") will be changed (the "**Change in Board Lot**") from 2,000 Shares to 500 Shares with effect from Monday, 3rd November, 2003.

Upon the Change in Board Lot becoming effective, the monetary value of each board lot of the Shares will be lower than the monetary value of each existing board lot of the Shares. The Board believes that the Change in Board Lot may improve the liquidity of the Shares and enable the Company to attract more investors and broaden its shareholder base. The Change in Board Lot will not result in any change in the relative rights of the shareholders of the Company (the "**Shareholders**").

EXPECTED TIMETABLE

2003

First day for free exchange of existing Share certificates in board lots of 2,000 Shares for new Share certificates in board lots of 500 Shares	Monday, 20th October
Effective date for the Change in Board Lot	Monday, 3rd November
Original counter for trading in the Shares in board lots of 2,000 Shares closes and becoming counter for trading in the Shares in board lots of 500 Shares (in the form of new Share certificates)	9:30 a.m. on Monday, 3rd November
Temporary counter for trading in the Shares in board lots of 2,000 Shares (in the form of existing Share certificates) opens	9:30 a.m. on Monday, 3rd November
Parallel trading in Shares (in the form of existing and new Share certificates) commences	9:30 a.m. on Monday, 3rd November
Temporary counter for trading in the Shares in board lots of 2,000 Shares (in the form of existing Share certificates) closes	4:00 p.m. on Monday, 24th November
Parallel trading in Shares (in the form of existing and new Share certificates) ends	4:00 p.m. on Monday, 24th November
Last day for free exchange of existing Share certificates in board lots of 2,000 Shares for new Share certificates in board lots of 500 Shares	Friday, 28th November

Shareholders may, during business hours from Monday, 20th October, 2003 to Friday, 28th November, 2003 (both dates inclusive), submit their existing Share certificates in board lots of 2,000 Shares to the Company's share registrar, Secretaries Limited, at Ground Floor, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong in exchange for new Share certificates in board lots of 500 Shares free of charge. Thereafter, existing Share certificates in board lots of 2,000 Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new Share certificate in board lots of 500 Shares issued or each old Share certificate submitted, whichever number of Share certificate involved is higher.

It is expected that the new Share certificates in board lots of 500 Shares will be available for collection from the Company's share registrar by the Shareholders within 10 business days after the existing Share certificates in board lots of 2,000 Shares have been submitted to the Company's share registrar for exchange. All existing Share certificate in board lots of 2,000 Shares will continue to be evidence of entitlement to such Shares and be valid for delivery, transfer and settlement purposes. As from Monday, 20th October, 2003, any new Share certificates will be issued in board lots of 500 Shares. Save and except for the change in the number of Shares for each board lot, new Share certificates will have the same format and colour as the existing Share certificates.

By Order of the Board
TECHTRONIC INDUSTRIES COMPANY LIMITED
CHI CHUNG CHAN
Company Secretary

Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times