



# Techtronic Industries Co. Ltd.

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 669)**

## **CHANGES IN DIRECTORSHIPS**

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce that Mr. Manfred Kuhlmann (“Mr. Kuhlmann”) has been appointed as an Independent Non-Executive Director of the Company and Mr. Vincent Ting Kau Cheung (“Mr. Cheung”), previously an Independent Non-Executive Director of the Company, has been re-designated as a Non-Executive Director of the Company, both with effect from 30th September, 2004. Following the re-designation, Mr. Cheung will cease to be the chairman of the audit committee of the Company, but he will remain as a member of the said committee.

### **MR. KUHLMANN**

Mr. Kuhlmann was a General Manager of Dresdner Bank AG Hong Kong Branch during the period from 1994 to 1998 and was a General Manager of Dresdner Bank AG Dubai before his retirement in August 2004. Mr. Kuhlmann is a graduate of Banking Academy, Hamburg and has extensive experience in the finance and banking industry.

Mr. Kuhlmann had not held any directorship in any other listed companies during the three years preceding the date of this announcement. As at the date of this announcement, Mr. Kuhlmann did not have any interests in the share capital of the Company. Mr. Kuhlmann does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

Mr. Kuhlmann has confirmed that he does not have a material interest in any principal business activity of the Company nor is he involved in any material business dealings with the Company. He has confirmed that he had not for the past two years involved in the daily operations and the management of the Company.

There is no service contract between the Company and Mr. Kuhlmann. He is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to receive a director’s fee and the amount of which will be determined by the Board. Further disclosure will be made once his director’s fee is fixed.

## **MR. CHEUNG**

Mr. Cheung is an executive director of Jade Dynasty Food Culture Group Limited, a non-executive director of Gold Peak Industries (Holdings) Limited and Paul Y. – ITC Construction Holdings Limited, all of which are listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Cheung was also an independent non-executive director of Datronix Holdings Limited, a company listed on the Main Board of the Stock Exchange and Leadership Publishing Group Limited, a company listed on the GEM Board of the Stock Exchange, until August 2002 and February 2003 respectively. Save as disclosed herein, Mr. Cheung had not held any directorship in any other listed companies during the three years preceding the date of this announcement. Mr. Cheung is a graduate in law from University College, London and has been a practising solicitor since 1970. He is qualified to practise law in Hong Kong and the UK and he is now the Managing Partner of Vincent T. K. Cheung, Yap & Co..

As at the date of this announcement, Mr. Cheung had personal interests of 1,920,000 shares in the share capital of the Company and had personal interests in the share option to subscribe for 800,000 shares of the Company. Such interests are required to be notified to the Stock Exchange pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Cheung does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Cheung. He is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to receive a director’s fee and the amount of which will be determined by the Board. Further disclosure will be made once his director’s fee is fixed.

Save as disclosed herein, there are no other matters which need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises five Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Dr. Akio Urakami, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and three Independent Non-Executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley and Mr. Manfred Kuhlmann.

By Order of the Board of  
**Techtronic Industries Company Limited**  
**Chi Chung Chan**  
*Company Secretary*

Hong Kong, 30th September, 2004

Please also refer to the publish version of this announcement in the South China Morning Post.