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Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

ANNOUNCEMENT FURTHER DELAY IN DESPATCH OF THE CIRCULAR

The Company has applied to the Stock Exchange for a further extension of the deadline for despatch of the Circular from 2nd November 2004 to 23rd November 2004.

Terms used in this announcement shall have the same meaning as defined in the announcement made by the Company dated 30th August 2004, the announcement made by the Company dated 20th September 2004 and the announcement made by the Company dated 11th October 2004 (the “Third Announcement”) unless the context otherwise requires.

Reference is made to the Third Announcement in which it was mentioned that the Company had applied to the Stock Exchange for a further waiver of strict compliance with Rule 14.38 of the Listing Rules and a further extension of the deadline for despatch of the Circular from 12th October 2004 to 2nd November 2004. On 13th October 2004, the Stock Exchange granted such further waiver on the condition that the Company would despatch the Circular on or before 2nd November 2004. The Business is conducted through the Sold Companies in various overseas jurisdictions, including the United States of America, Germany, Belgium, The Netherlands, France, United Kingdom, Malaysia, Singapore and Thailand. Additional time is required by the Company and its auditors to reply to the comments from the Stock Exchange on the draft Circular. Accordingly, there is a further delay in the despatch of the Circular. In view of the additional time required, the Company has applied to the Stock Exchange for a further waiver of strict compliance with Rule 14.38 of the Listing Rules and a further extension of the deadline for despatch of the Circular from 2nd November 2004 to 23rd November 2004.

As at the date of this announcement, the Board comprises five Group executive Directors, namely, Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Dr. Akio Urakami, one non-executive Director, namely, Mr. Vincent Ting Kau Cheung and three independent non-executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley and Mr. Manfred Kuhlmann.

By Order of the Board of
Techtronic Industries Company Limited
Chi Chung Chan
Company Secretary

Hong Kong, 1st November 2004

Please also refer to the published version of this announcement in the Standard.