



Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Techtronic Industries Company Limited (the “Company”) is pleased to announce that Dr. Akio Urakami (“Dr. Urakami”), previously an Executive Director of the Company, has been re-designated as a Non-executive Director of the Company with effect from 31st December, 2004.

Dr. Urakami, aged 62, was appointed as Executive Director of the Company in 2001. Dr. Urakami holds a Ph.D degree in Material Science from Northwestern University. During the three years preceding the date of this announcement, Dr. Urakami had not held any directorship in any other listed companies in Hong Kong.

As at the date of this announcement, Dr. Urakami had personal interests of 1,300,000 shares of HK\$0.10 each in the share capital of the Company (the “Shares”) and had personal interests in the share option to subscribe for 300,000 Shares. Such interests are required to be notified to The Stock Exchange of Hong Kong Limited pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, Dr. Urakami does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Dr. Urakami. He is not appointed for a specific term since he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. He is entitled to receive a director’s fee and the amount of which will be determined by the Board with reference to the contribution made by Dr. Urakami and the prevailing market condition.

Save as disclosed herein, there are no other matters which need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, the Board comprises four Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two non-executive Directors, namely, Dr. Akio Urakami and Mr. Vincent Ting Kau Cheung and three independent non-executive Directors, namely, Mr. Joel Arthur Schleicher, Mr. Christopher Patrick Langley and Mr. Manfred Kuhlmann.

By Order of the Board of
Techtronic Industries Company Limited
Chi Chung Chan
Company Secretary

Hong Kong, 31st December 2004

Please also refer to the published version of this announcement in the Standard.