



Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company announces Mr. Stephan Horst Pudwill has been appointed as an executive director of the Company with effect from 22nd May, 2006.

APPOINTMENT OF MR. STEPHAN H. PUDWILL AS EXECUTIVE DIRECTOR

The board of directors (the "Board") of Techtronic Industries Company Limited (the "Company") is pleased to announce the appointment of Mr. Stephan Horst Pudwill as an executive director of the Company with effect from 22nd May, 2006.

Mr. Stephan Pudwill, aged 29, obtained a Bachelor of Arts at the University of British Columbia in 2000. Prior to obtaining the Bachelor of Arts degree, he was a student at the School of Management at Boston University. In 2001, Mr. Stephan Pudwill started his career with DaimlerChrysler AG, a company listed on the New York, Frankfurt and Tokyo stock exchanges. He held cross-functional roles and responsibilities at both Chrysler Group in the US and DaimlerChrysler in Germany before assuming a position in the product marketing and strategic planning department at the DaimlerChrysler headquarters in Stuttgart in 2003 where he was charged with strategic planning regarding the Mercedes-Benz car group.

Mr. Stephan Pudwill left DaimlerChrysler AG and joined the Company in January 2004 and assumed the role as the director of Business Development. He is mainly responsible for managing, improving and monitoring internal operations and identifying synergistic business opportunities within the Company. He shall continue this role upon his appointment as an executive director of the Company. He presently serves on the board of directors for A&M Electric Tools GmbH, a company founded in Germany and was acquired by the Company in January 2005, which manufactures a complete and finely tuned generation of professional power tools.

Mr. Stephan Pudwill is not appointed for a specific term but will be subject to retirement by rotation and re-election in accordance with the Company's articles of association. Mr. Stephan Pudwill's service contract states that his remuneration shall be at the rate of HK\$1,620,000 per annum, inclusive of basic salary and allowances. In addition to that, he will also be paid an annual bonus of HK\$150,000.

Mr. Horst Julius Pudwill, the Chairman and Chief Executive Officer and substantial shareholder of the Company, is the father of Mr. Stephan Pudwill. Save as disclosed above, Mr. Stephan Pudwill does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company, nor does he hold any other position with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Stephan Pudwill is a beneficial owner of 4,054,500 shares in the Company. In addition, 100,000 share options were granted to Mr. Stephan Pudwill on 1st March, 2004. Other than these shares and options, Mr. Stephan Pudwill does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Mr. Stephan Pudwill has indicated that there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board and Mr. Stephan Pudwill are not aware of any other matters that need to be brought to the attention of shareholders of the Company in relation to his appointment as director of the Company.

The Company would like to welcome Mr. Stephan Pudwill in joining the Board and believes that his experience in business development and corporate strategy as a whole will be beneficial to the Group.

By Order of the Board
Techtronic Industries Company Limited
Chi Chung Chan
Company Secretary

Hong Kong, 22nd May, 2006

As at the date of this announcement, the Board comprises five Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan, Mr. Frank Chi Chung Chan and Mr. Stephan Horst Pudwill, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and three Independent Non-Executive Directors, namely, Mr. Christopher Patrick Langley, Mr. Joel Arthur Schleicher and Mr. Manfred Kuhlmann.

“Please also refer to the published version of this announcement in South China Morning Post.”