



Techtronic Industries

[For Immediate Release]

Techtronic Industries Introduces Complete Line of Professional Power Tools Marketed Under the RIDGID®Brand* in North America

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35 Tools in Industrial Supply Channels and The Home Depot

(HONG KONG, 13 August 2003) –Techtronic Industries Co. Ltd. (“TTI”) (stock code: 669, ADR symbol: TTNDY), today announced the introduction of a new, comprehensive line of 35 RIDGID® handheld corded, cordless, benchtop and stationary power tools for professional contractors, builders and woodworkers.



In designing the new line of RIDGID tools, thousands of hours were spent talking with and working along side contractors, builders and woodworkers to understand how they work, the challenges they encounter, and their power tool needs. This was then designed and engineered into tools that boost productivity, enhance user comfort, and offer exceptional power and durability.

The line will be available nationally in industrial supply channels and The Home Depot (the world’ s largest home improvement specialty retailer) in the United States and Canada beginning October 1.

Mr. Horst Pudwill, Chairman and CEO of TTI, said, "We are very excited about this new product launch as we have successfully expanded the product range into handheld corded and cordless tools in addition to the benchtop and stationary power tools. This innovative range of RIDGID branded tools is a result of intensive research and development. The launch positions TTI as a strong competitor in the professional power tool segment in North America, expanding on our leading position in the power tool category."

*RIDGID® is a registered trademark of Ridgid, Inc., part of Emerson Professional Tools, a business of St. Louis-based Emerson (NYSE: EMR).

About TTI

Founded in 1985, Techtronic Industries Co. Ltd. (TTI) is a leading and fast-growing supplier of home improvement products, employing over 12,000 people worldwide. TTI's global brand portfolio includes RYOBI power tools, HOMELITE and RYOBI outdoor power equipment, DIRT DEVIL and VAX floor care appliances. The company has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for the past eight years. TTI is also one of the constituent stocks on the Hang Seng HK SmallCap Index under the Hang Seng Composite Index and on the MSCI Hong Kong Index. For more information, please visit www.tti.com.hk

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