



[For Immediate Release]

TTI Named by Asiamoney as a "Best-Managed Company" in Asia and Hong Kong

(HONG KONG, 6th January, 2005) — **Techtronic Industries Co. Ltd.** ("TTI" or "the Group") (HKEx stock code: 669, ADR symbol: TTNDY) is pleased to announce that it made prominent rankings in Asiamoney's 13th Annual Best-Managed Companies Poll, including

- one of the top three "Overall Regional Best-Managed Companies" (Large Cap);
- the second "Overall Best-managed Company" in Hong Kong; and
- "Best Investor Relations Officer" in Hong Kong - Ms. Yammie Tang, Associate Director of Investor Relations and Communications of TTI.

Mr. Horst J. Pudwill, Chairman and CEO of TTI, said, "We are very honoured that investors have high regards for the Group's efforts and competence in corporate strategy and business management. Looking forward, with our clear and focused strategy, we will continue to enhance all aspects of our operation and management and create value for our shareholders and investors. Lastly, I would also like to congratulate and thank Yammie for her dedicated efforts in building and maintaining close relations with investors for the Group."

Asiamoney is a leading financial magazine covering the financial and corporate world in Asia. The polls are recognized as the most prestigious and accurate measure of excellence for companies in the Asia-Pacific region (including Australia and Japan). Companies were evaluated according to their performance in seven areas, namely corporate strategy, financial management, operational efficiency, investor relations, focus on shareholder value, annual reports and web sites. Leading fund-management firms, hedge funds and brokerages in the Asia-Pacific region were invited to cast their votes.

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About TTI

Founded in 1985, TTI is a leading marketer, manufacturer and supplier of home improvement and floor care products, employing over 20,000 people worldwide. TTI's global brand portfolio now includes Ryobi®, Milwaukee® and AEG® power tools, DreBo® carbide drill bits, Homelite® and Ryobi® outdoor power equipment and Royal®, Dirt Devil®, Regina® and VAX® floor care appliances. TTI has enjoyed continuous growth since its listing on the Hong Kong Stock Exchange in 1990, achieving double-digit growth for nine consecutive years. TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index and the FTSE/Hang Seng Asian Cyclical Index. For more information, please visit www.ttigroup.com.

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