



[For Immediate Release]

TTI Named by FinanceAsia as Hong Kong's "Best Managed Company"

(HONG KONG, 2nd May, 2005) -- **Techtronic Industries Co. Ltd.** ("TTI" or "the Group") (HKEx stock code: 669, ADR symbol: TTNDY) has made prominent rankings in Asia's Best Companies 2005 Poll by FinanceAsia, in the following categories:

- "Best Managed Company" in Hong Kong;
- "Best Investor Relations" in Hong Kong;
- "Best IR Representative" in Hong Kong - Ms. Yammie Tang, Associate Director of Investor Relations and Communications of TTI; and
- Top three companies with "Best Corporate Governance" in Hong Kong

Mr. Horst J. Pudwill, Chairman and CEO of TTI, said, "These recognitions are very encouraging. We are very proud to be recognized, once again, by investors for our efforts and competence in overall business management and corporate governance. The Group puts great emphasis on effective communication with our shareholders and the investment community and I would also like to thank Yammie for her devoted efforts."

"Moving ahead, we will remain committed to our growth strategies to further strengthen our brand portfolio and market-leading position. I am confident that TTI will continue to generate strong returns for our shareholders through our sound strategies that unleash higher levels of performance. "

FinanceAsia is a leading financial magazine in Asia. In the Asia's Best Companies 2005 Poll, the opinions and votes of over 200 fund managers and equity analysts have been counted. Investment professionals were asked to rank companies in 10 Asian countries for key areas such as overall management, corporate governance and investor relations.

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About TTI

Founded in 1985, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee®, AEG® and Ryobi® power tools and accessories, Ryobi® and Homelite® outdoor power equipment and Royal®, Dirt Devil®, Regina® and Vax® floor care appliances.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit www.ttigroup.com.

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