

[For Immediate Release]

## TTI Extends Multi-Year Strategic Supply Agreements With Sears Until 2010

\* \* \* \* TTI Continues To Build Craftsman® power tools and will manufacture Kenmore® vacuums

(HONG KONG, 6<sup>th</sup> July 2006) – **Techtronic Industries Co. Ltd.** ("TTI") (HKEx stock code: 669, ADR symbol: TTNDY) today announced a multi-year extension of its strategic supply agreement with Sears Holdings to continue building Craftsman® power tools until 2010 and a new supply agreement for Kenmore® vacuums.

TTI extended its strategic alliance with Craftsman® power tools to manufacture hand held cordless and corded power tools that are sold in Sears and Kmart stores. Additionally, TTI expanded its Sears partnership and will manufacture Kenmore® branded vacuum cleaners for distribution to Sears and Kmart stores.

"We' re pleased to continue our partnership with Sears to produce Craftsman® power tools and to expand our role into a new category to build Kenmore® branded vacuums," **Mr. Horst Julius Pudwill, Chairman and CEO of TTI** said, "For the past twenty years, TTI and Sears have enjoyed a long standing relationship and a shared goal of delivering the best possible products for Sears customers, and we will continue to deliver quality Craftsman® power tools and now Kenmore® branded vacuums with that goal in mind."

## About TTI

Founded in 1985, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee® AEG®and Ryobi® power tools and accessories, Ryobi® and Homelite® outdoor power equipment and Royal® Dirt Devil® Regina® and Vax®floor care appliances.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit www.ttigroup.com.

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