Techtronic Industries

[Update]

TTI Names Joseph Galli CEO of Floor Care Appliances Division

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(Hong Kong, 1st November, 2006) – **Techtronic Industries Co. Ltd.** ("TTI" / the Group) (stock code: 669, ADR symbol: TTNDY) is pleased to announce the appointment of **Mr. Joseph Galli, Jr.** as the Chief Executive Officer of **Techtronic Appliances Holdings Company Limited** (TAH), the Group's Floor Care Appliances Division, effective 1st November, 2006.

"We are delighted to welcome Joe to the Group and we look forward to the valuable contributions he will make to the future growth of our global Floor Care Appliances Division," said **Horst J. Pudwill**, **Chairman and CEO** of TTI.

Galli's responsibilities as CEO will encompass every facet of the Group's consumer floor care products in retail markets worldwide, including the promotion and development of the leading brands "Dirt Devil®" and "Vax®."

Galli's previous appointments include high level management positions at Black & Decker where he worked for over 19 years, rising to President of the Worldwide Power Tools and Accessory Division. Since leaving Black & Decker, Galli has been the Chief Operating Officer of Amazon.com, and from 2001 to 2005 was the CEO of Newell Rubbermaid. Having graduated with a B.S. in Business Administration from the University of North Carolina in 1980, Galli also holds an MBA from Loyola College in Baltimore.

About TTI

Founded in 1985, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floor care appliances, laser and electronic products. Our brands include Milwaukee®, AEG® and Ryobi® power tools and accessories, Ryobi® and Homelite® outdoor power equipment and Royal®, Dirt Devil®, Regina® and Vax® floor care appliances.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index, the MSCI Hong Kong Index, the FTSE All-World Hong Kong Index, the FTSE/Hang Seng Asian Cyclical Index and the Dow Jones Hong Kong Titans 30. For more information, please visit www.ttigroup.com.

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