

Consolidated Statement of Cash Flow

For the year ended December 31, 2014

| | 2014 US\$'000 | 2013 US\$'000 |
|---|------------------|------------------|
| Operating Activities | | |
| Profit before taxation | 325,159 | 276,398 |
| Adjustments for: | | |
| Amortisation/write-off of intangible assets | 69,140 | 66,972 |
| Amortisation of lease prepayments | 802 | 804 |
| Depreciation on property, plant and equipment | 80,848 | 74,232 |
| Gain on a bargain purchase | — | (38,319) |
| Employee share-based expense | 1,718 | 366 |
| Fair value gain on interest rate swap | (1,256) | (1,465) |
| Fair value (gain) loss on foreign currency forward contracts | (9,930) | 1,081 |
| Fair value (gain) loss on held-for-trading investments | (155) | 4,324 |
| Fair value loss on derivative financial instruments | 1,012 | — |
| Finance costs | 39,633 | 36,682 |
| Impairment loss on available-for-sale investments | — | 723 |
| Impairment loss on held-for-trading investments | — | 1,402 |
| Impairment loss on interest in associates | 3,000 | — |
| Impairment loss on property, plant and equipment | — | 19,344 |
| Impairment loss on trade receivables | 13,147 | 3,923 |
| Impairment reversal of property, plant and equipment | (4,308) | — |
| Impairment of goodwill | — | 3,390 |
| Interest income | (14,529) | (11,836) |
| Loss on disposal of property, plant and equipment | 12,124 | 10,114 |
| Write down of inventories | 12,358 | 30,532 |
| Operating cash flows before movements in working capital | 528,763 | 478,667 |
| Increase in inventories | (180,356) | (215,765) |
| Increase in trade and other receivables, deposits and prepayments | (53,444) | (99,414) |
| (Increase) decrease in bills receivable | (5,546) | 22,725 |
| Increase in trade receivables from an associate | (1,421) | (2,544) |
| Increase in trade and other payables | 89,312 | 326,292 |
| Increase in bills payable | 6,233 | 1,390 |
| Decrease in restructuring provision | — | (531) |
| Increase in warranty provision | 15,263 | 5,908 |
| (Decrease) increase in retirement benefit obligations | (13,756) | 3,831 |
| Net payment for purchase of shares for share award scheme | (2,441) | — |
| Cash generated from operations | 382,607 | 520,559 |
| Interest paid | (39,633) | (36,682) |
| Hong Kong Profits Tax paid | (3,330) | (1,410) |
| Overseas tax paid | (28,456) | (24,343) |
| Hong Kong Profits Tax refunded | 411 | 716 |
| Overseas tax refunded | 12,159 | 5,222 |
| Net Cash from Operating Activities | 323,758 | 464,062 |

Consolidated Statement of Cash Flow

For the year ended December 31, 2014

| | Note | 2014 US\$'000 | 2013 US\$'000 |
|--|------|------------------|------------------|
| Investing Activities | | | |
| Acquisition of businesses | 44 | (48,151) | (21,823) |
| Additions to intangible assets | | (95,664) | (89,109) |
| Increase in held-for-trading investments | | — | (1,000) |
| Interest received | | 14,529 | 11,836 |
| Proceeds from disposal of held-for-trading investments | | — | 253 |
| Proceeds from disposal of property, plant and equipment | | 16,764 | 6,386 |
| Purchase of property, plant and equipment | | (144,013) | (104,615) |
| Repayment from associates | | 6,251 | 1,957 |
| Net Cash Used in Investing Activities | | (250,284) | (196,115) |
| Financing Activities | | | |
| Decrease in discounted bills with recourse | | (41,848) | (317,097) |
| Decrease in trust receipt loans | | — | (1,050) |
| Dividends paid | | (61,858) | (48,884) |
| Dividend paid to minority shareholders | | (3,999) | — |
| New bank loans obtained | | 2,531,802 | 1,111,936 |
| Proceeds from issue of shares | | 2,158 | 3,685 |
| Repayment of bank loans | | (2,486,473) | (890,039) |
| Repayment of fixed interest rate notes | | — | (39,375) |
| Repayment of obligations under finance leases | | (1,134) | (1,198) |
| Buy-back of shares | | (2,486) | (7,158) |
| Net Cash Used in Financing Activities | | (63,838) | (189,180) |
| Net Increase in Cash and Cash Equivalents | | 9,636 | 78,767 |
| Cash and Cash Equivalents at Beginning of the Year | | 690,260 | 610,561 |
| Effect of Foreign Exchange Rate Changes | | (12,120) | 932 |
| Cash and Cash Equivalents at End of the Year | | 687,776 | 690,260 |
| Analysis of the Balances of Cash and Cash Equivalents | | | |
| Represented by: | | | |
| Bank balances, deposits and cash | | 690,395 | 698,147 |
| Bank overdrafts | | (2,619) | (7,887) |
| | | 687,776 | 690,260 |