

# Outdoor Products

→ see page 36



# Floor Care and Appliances

→ see page 42



## Contents

2	Financial Highlights
4	Chairman's Statement
6	Chief Executive Officer's Message
10	Power Equipment, Accessories, Hand Tools and Storage
42	Floor Care and Appliances
50	Management's Discussion and Analysis
60	Board of Directors
66	Corporate Governance Report
78	Environmental, Social and Governance Report
112	Report of the Directors
122	Independent Auditor's Report
126	Consolidated Financial Statements
132	Notes to the Consolidated Financial Statements
215	Financial Summary
216	Corporate Information

## Company Profile

Techtronic Industries Company Limited (the "Company", the "Group" or "TTI") is a fast growing world leader in Power Tools, Accessories, Hand Tools, Outdoor Power Equipment, and Floor Care and Appliances for Do-It-Yourselfer (DIY), professional and industrial users in the home improvement, repair, maintenance, construction and infrastructure industries. TTI is accelerating the transformation of these industries through environmentally friendly cordless technology.

An unrelenting strategic focus on Powerful Brands, Innovative Products, Operational Excellence and Exceptional People drives our culture. The TTI brands like MILWAUKEE, RYOBI, and HOOVER, and their products are recognized worldwide for their deep heritage, superior quality, outstanding performance and compelling innovation. Through an ongoing company-wide commitment to cordless technology, innovation and strong customer partnerships, TTI consistently delivers exciting new products that enhance customer satisfaction and productivity. This focus and drive provides TTI with a powerful platform for sustainable leadership and strong growth.

Founded in 1985 and listed on the Stock Exchange of Hong Kong ("SEHK") in 1990, TTI is included in the Hang Seng Index as one of their fifty constituent stocks. The Company has a worldwide customer reach, and over 23,000 staff. TTI maintains a healthy financial position and in 2018 had worldwide annual sales of over US\$7 billion.