

Consolidated Statement of Financial Position

As at December 31, 2019

	Notes	2019 US\$'000	2018 US\$'000
Capital and Reserves			
Share capital	39	662,379	654,991
Reserves		2,732,266	2,402,780
Equity attributable to Owners of the Company		3,394,645	3,057,771
Non-controlling interests		(334)	(430)
Total equity		3,394,311	3,057,341
Non-current Liabilities			
Lease liabilities	33	174,490	—
Obligations under finance leases – due after one year	34	—	725
Unsecured borrowings – due after one year	38	754,628	540,214
Retirement benefit obligations	41	143,461	119,974
Deferred tax liabilities	42	13,454	14,622
		1,086,033	675,535
Total equity and non-current liabilities		4,480,344	3,732,876

The consolidated financial statements on pages 136 to 222 were approved and authorized for issue by the Board of Directors on March 4, 2020 and are signed on its behalf by:

Chi Chung Chan
Group Executive Director

Stephan Horst Pudwill
Vice Chairman

Consolidated Statement of Changes in Equity

For the year ended December 31, 2019

	Attributable to Owners of the Company								Share of net assets of subsidiaries US\$'000	Total US\$'000	Attributable to non-controlling interests
	Share capital US\$'000	Shares held for share award scheme US\$'000	Translation reserve US\$'000	Employee share-based compensation reserve US\$'000	Defined benefit obligations remeasurement reserve US\$'000	Hedging reserve US\$'000	Retained profits US\$'000	Total US\$'000			
At January 1, 2018	653,918	(10,561)	(94,058)	6,902	(20,421)	(28,784)	2,234,229	2,741,225	(507)	2,740,718	
Adjustment for adoption of HKFRS 9	—	—	—	—	—	—	1,570	1,570	—	1,570	
Adjustment for adoption of HKFRS 15	—	—	—	—	—	—	(7,060)	(7,060)	—	(7,060)	
At January 1, 2018 (restated)	653,918	(10,561)	(94,058)	6,902	(20,421)	(28,784)	2,228,739	2,735,735	(507)	2,735,228	
Profit for the year	—	—	—	—	—	—	552,463	552,463	77	552,540	
Remeasurement of defined benefit obligations	—	—	—	—	(29)	—	—	(29)	—	(29)	
Fair value gain on foreign currency forward contracts in hedge accounting	—	—	—	—	—	51,730	—	51,730	—	51,730	
Deferred tax liability on remeasurement of defined benefit obligations	—	—	—	—	(82)	—	—	(82)	—	(82)	
Deferred tax liability on hedging reserve	—	—	—	—	—	(1,498)	—	(1,498)	—	(1,498)	
Exchange differences on translation of foreign operations	—	—	(49,173)	—	—	—	—	(49,173)	—	(49,173)	
Other comprehensive income (loss) for the year	—	—	(49,173)	—	(111)	50,232	—	948	—	948	
Total comprehensive income (loss) for the year	—	—	(49,173)	—	(111)	50,232	552,463	553,411	77	553,488	
Shares issued at premium on exercise of options	1,073	—	—	(205)	—	—	—	868	—	868	
Buy-back of shares	—	—	—	—	—	—	(38,608)	(38,608)	—	(38,608)	
Vesting of awarded shares	—	637	—	(637)	—	—	—	—	—	—	
Shares for share award scheme	—	(15,191)	—	—	—	—	—	(15,191)	—	(15,191)	
Recognition of equity-settled share-based payments	—	—	—	4,978	—	—	—	4,978	—	4,978	
Lapse of share options	—	—	—	(6)	—	—	6	—	—	—	
Final dividend – 2017	—	—	—	—	—	—	(93,827)	(93,827)	—	(93,827)	
Interim dividend – 2018	—	—	—	—	—	—	(89,595)	(89,595)	—	(89,595)	
At December 31, 2018 (audited)	654,991	(25,115)	(143,231)	11,032	(20,532)	21,448	2,559,178	3,057,771	(430)	3,057,341	
Adjustment for adoption of HKFRS 16 (Note 2.1)	—	—	—	—	—	—	(18,753)	(18,753)	—	(18,753)	
At January 1, 2019 (restated)	654,991	(25,115)	(143,231)	11,032	(20,532)	21,448	2,540,425	3,039,018	(430)	3,038,588	
Profit for the year	—	—	—	—	—	—	614,900	614,900	96	614,996	
Remeasurement of defined benefit obligations	—	—	—	—	(9,076)	—	—	(9,076)	—	(9,076)	
Fair value loss on foreign currency forward contracts and cross-currency interest rate swap in hedge accounting	—	—	—	—	—	(12,106)	—	(12,106)	—	(12,106)	
Deferred tax liability on remeasurement of defined benefit obligations	—	—	—	—	715	—	—	715	—	715	
Deferred tax liability on hedging reserve	—	—	—	—	—	1,250	—	1,250	—	1,250	
Exchange differences on translation of foreign operations	—	—	(8,071)	—	—	—	—	(8,071)	—	(8,071)	
Other comprehensive loss for the year	—	—	(8,071)	—	(8,361)	(10,856)	—	(27,288)	—	(27,288)	
Total comprehensive (loss) income for the year	—	—	(8,071)	—	(8,361)	(10,856)	614,900	587,612	96	587,708	
Shares issued at premium on exercise of options	7,388	—	—	(1,450)	—	—	—	5,938	—	5,938	
Buy-back of shares	—	—	—	—	—	—	(12,644)	(12,644)	—	(12,644)	
Vesting of awarded shares	—	1,765	—	(1,765)	—	—	—	—	—	—	
Shares for share award scheme	—	(8,477)	—	—	—	—	—	(8,477)	—	(8,477)	
Recognition of equity-settled share-based payments	—	—	—	6,792	—	—	—	6,792	—	6,792	
Lapse of share options	—	—	—	(10)	—	—	10	—	—	—	
Final dividend – 2018	—	—	—	—	—	—	(117,621)	(117,621)	—	(117,621)	
Interim dividend – 2019	—	—	—	—	—	—	(105,973)	(105,973)	—	(105,973)	
At December 31, 2019	662,379	(31,827)	(151,302)	14,599	(28,893)	10,592	2,919,097	3,394,645	(334)	3,394,311	