

18.9% growth in cordless cleaning and carpet washer categories

US\$10 million

The Floor Care and Applicance business generated US\$10 million of operating profit, up 12.8% from 2018.

HOOVER and VAX cordless ONEPWR products have great potential

Expansion of in-house manufacturing in the US and Vietnam

Floor Care and Appliances

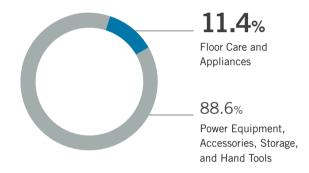
In 2019, the Floor Care and Appliance business made outstanding progress developing the categories of Cordless cleaning and Carpet Washers.

The transition has resulted in 18.9% growth in these categories year-over-year making a significant contribution to the overall business. We have been disciplined in transitioning our floor care business from dated legacy corded floor care products to high-performance cordless and newly engineered state-of-the-art carpet washers. The floor care and appliance sales decline of 13.5% from prior year was a result of our successful strategic exit of the German floor care business while improving our profitability in the segment. The disciplined expansion of in-house manufacturing for our strategic categories in cordless cleaning and carpet washing products to the US and Vietnam has been a great success.

US\$875 million

Sales in Floor Care and Appliances

Sales by Business



The HOOVER and VAX cordless ONEPWR floor care family has great potential. We launched with seven ONEPWR products including the JET Multi-floor Cleaner and the BLADE Stick Vac. Our HOOVER and VAX Carpet Washers impressively delivered strong double-digit

growth, fueled by the expansion of our SMARTWASH, POWERDASH

and PLATINUM platforms, the leading carpet washers in North America

The Floorcare and Appliances business accounted for 11.4% of TTI total sales and generated US\$10 million of operating profit,

up 12.8% from 2018.

and the UK.

We are excited about the potential of our Floor Care business with our key strategic focus on cordless, carpet washing and solutions. We made significant progress in 2019 in our product and manufacturing strategy, positioning the business to deliver consistently improving financial results in the years ahead.













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