

Consolidated Statement of Financial Position

As at December 31, 2023

	Notes	2023 US\$'000	2022 US\$'000
Non-current assets			
Property, plant and equipment	16	2,310,537	2,085,871
Right of use assets	17	866,009	683,289
Goodwill	18	604,297	598,674
Intangible assets	19	1,298,419	1,124,013
Interest in an associate	21	2,056	2,029
Financial assets at fair value through profit or loss	22	8,732	9,744
Deposits		112,000	177,300
Finance lease receivables	23	5,781	8,487
Derivative financial instruments	29	8,084	8,002
Deferred tax assets	42	63,354	81,082
		5,279,269	4,778,491
Current assets			
Inventories	24	4,098,161	5,084,951
Right to returned goods asset	25	8,734	10,563
Trade and other receivables	26	1,811,592	1,639,563
Deposits and prepayments		187,349	232,127
Bills receivable	27	8,423	6,887
Finance lease receivables	23	2,706	2,589
Tax recoverable		5,013	36,231
Trade receivables from an associate	28	6,927	5,026
Derivative financial instruments	29	14,455	76,774
Financial assets at fair value through profit or loss	22	26,114	13,466
Bank balances, deposits and cash	30	953,240	1,428,930
		7,122,714	8,537,107
Current liabilities			
Trade and other payables	31	3,373,231	3,777,427
Bills payable	32	18,424	20,267
Warranty provision	33	235,597	205,350
Tax payable		47,558	56,750
Derivative financial instruments	29	16,062	50,474
Lease liabilities	34	153,523	139,520
Discounted bills with recourse	35	2,708	2,003
Unsecured borrowings – due within one year	38	920,151	1,952,947
Refund liabilities from right of return	25	16,215	17,577
		4,783,469	6,222,315
Net current assets		2,339,245	2,314,792
Total assets less current liabilities		7,618,514	7,093,283

	Notes	2023 US\$'000	2022 US\$'000
Capital and Reserves			
Share capital	39	685,392	684,710
Reserves		5,062,158	4,520,771
Equity attributable to Owners of the Company and total equity		5,747,550	5,205,481
Non-current Liabilities			
Lease liabilities	34	734,369	565,561
Unsecured borrowings – due after one year	38	1,030,971	1,198,002
Retirement benefit obligations	41	47,825	47,671
Other payables	31	31,530	60,346
Deferred tax liabilities	42	26,269	16,222
		1,870,964	1,887,802
Total equity and non-current liabilities		7,618,514	7,093,283

The consolidated financial statements on pages 96 to 193 were approved and authorized for issue by the Board of Directors on March 6, 2024 and are signed on its behalf by:

Chi Chung Chan
Group Executive Director

Stephan Horst Pudwill
Vice Chairman