

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2024

	Notes	2024 US\$'000	2023 US\$'000
Non-current assets			
Property, plant and equipment	16	2,248,541	2,310,537
Right of use assets	17	797,097	866,009
Goodwill	18	602,899	604,297
Intangible assets	19	1,369,494	1,298,419
Interest in an associate	21	2,025	2,056
Financial assets at fair value through profit or loss	22	8,769	8,732
Deposits		90,500	112,000
Finance lease receivables	23	3,685	5,781
Derivative financial instruments	29	8,785	8,084
Deferred tax assets	42	59,330	63,354
		5,191,125	5,279,269
Current assets			
Inventories	24	4,076,210	4,098,161
Right to returned goods asset	25	14,208	8,734
Trade and other receivables	26	1,993,138	1,811,592
Deposits and prepayments		199,440	187,349
Bills receivable	27	11,770	8,423
Finance lease receivables	23	7,566	2,706
Tax recoverable		3,950	5,013
Trade receivables from an associate	28	6,031	6,927
Derivative financial instruments	29	132,133	14,455
Financial assets at fair value through profit or loss	22	22,571	26,114
Bank balances, deposits and cash	30	1,232,347	953,240
		7,699,364	7,122,714
Current liabilities			
Trade and other payables	31	3,849,627	3,373,231
Bills payable	32	21,420	18,424
Warranty provision	33	252,752	235,597
Tax payable		90,830	47,558
Derivative financial instruments	29	17,119	16,062
Lease liabilities	34	150,844	153,523
Discounted bills with recourse	35	3,238	2,708
Unsecured borrowings – due within one year	38	509,850	920,151
Refund liabilities from right of return	25	23,354	16,215
		4,919,034	4,783,469
Net current assets		2,780,330	2,339,245
Total assets less current liabilities		7,971,455	7,618,514

	Notes	2024 US\$'000	2023 US\$'000
Capital and Reserves			
Share capital	39	689,684	685,392
Reserves		5,673,913	5,062,158
Equity attributable to Owners of the Company and total equity		6,363,597	5,747,550
Non-current Liabilities			
Lease liabilities	34	682,603	734,369
Unsecured borrowings – due after one year	38	763,650	1,030,971
Retirement benefit obligations	41	43,570	47,825
Other payables	31	87,997	31,530
Deferred tax liabilities	42	30,038	26,269
		1,607,858	1,870,964
Total equity and non-current liabilities		7,971,455	7,618,514

The consolidated financial statements on pages 100 to 182 were approved and authorized for issue by the Board of Directors on March 4, 2025 and are signed on its behalf by:

Chi Chung Chan
Group Executive Director

Stephan Horst Pudwill
Vice Chairman