

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at December 31, 2025

	Notes	2025 US\$'000	2024 US\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	2,244,108	2,248,541
Right of use assets	17	739,047	797,097
Goodwill	18	606,699	602,899
Intangible assets	19	1,247,924	1,369,494
Interest in an associate	21	2,015	2,025
Financial assets at fair value through profit or loss	22	8,790	8,769
Deposits		69,000	90,500
Finance lease receivables	23	—	3,685
Derivative financial instruments	29	8,800	8,785
Deferred tax assets	42	82,521	59,330
		<b>5,008,904</b>	5,191,125
<b>Current assets</b>			
Inventories	24	4,451,941	4,076,210
Right to returned goods asset	25	12,209	14,208
Trade and other receivables	26	2,005,331	1,993,138
Deposits and prepayments		193,542	199,440
Bills receivable	27	11,009	11,770
Finance lease receivables	23	3,721	7,566
Tax recoverable		13,510	3,950
Trade receivables from an associate	28	11,071	6,031
Derivative financial instruments	29	8,287	132,133
Financial assets at fair value through profit or loss	22	31,750	22,571
Bank balances, deposits and cash	30	1,677,729	1,232,347
		<b>8,420,100</b>	7,699,364
<b>Current liabilities</b>			
Trade and other payables	31	4,019,452	3,849,627
Bills payable	32	13,201	21,420
Warranty provision	33	287,327	252,752
Tax payable		133,039	90,830
Derivative financial instruments	29	52,973	17,119
Lease liabilities	34	155,024	150,844
Discounted bills with recourse	35	2,589	3,238
Unsecured borrowings – due within one year	38	345,063	509,850
Refund liabilities from right of return	25	25,153	23,354
		<b>5,033,821</b>	4,919,034
Net current assets		<b>3,386,279</b>	2,780,330
Total assets less current liabilities		<b>8,395,183</b>	7,971,455

	Notes	2025 US\$'000	2024 US\$'000
<b>Capital and Reserves</b>			
Share capital	39	691,887	689,684
Reserves		6,266,567	5,673,913
Equity attributable to Owners of the Company and total equity		6,958,454	6,363,597
<b>Non-current Liabilities</b>			
Lease liabilities	34	626,586	682,603
Unsecured borrowings – due after one year	38	629,671	763,650
Retirement benefit obligations	41	45,713	43,570
Other payables	31	103,732	87,997
Deferred tax liabilities	42	31,027	30,038
		1,436,729	1,607,858
Total equity and non-current liabilities		8,395,183	7,971,455

The consolidated financial statements on pages 100 to 178 were approved and authorized for issue by the Board of Directors on March 3, 2026 and are signed on its behalf by:

**Chi Chung Chan**  
Group Executive Director

**Stephan Horst Pudwill**  
Executive Vice Chairman