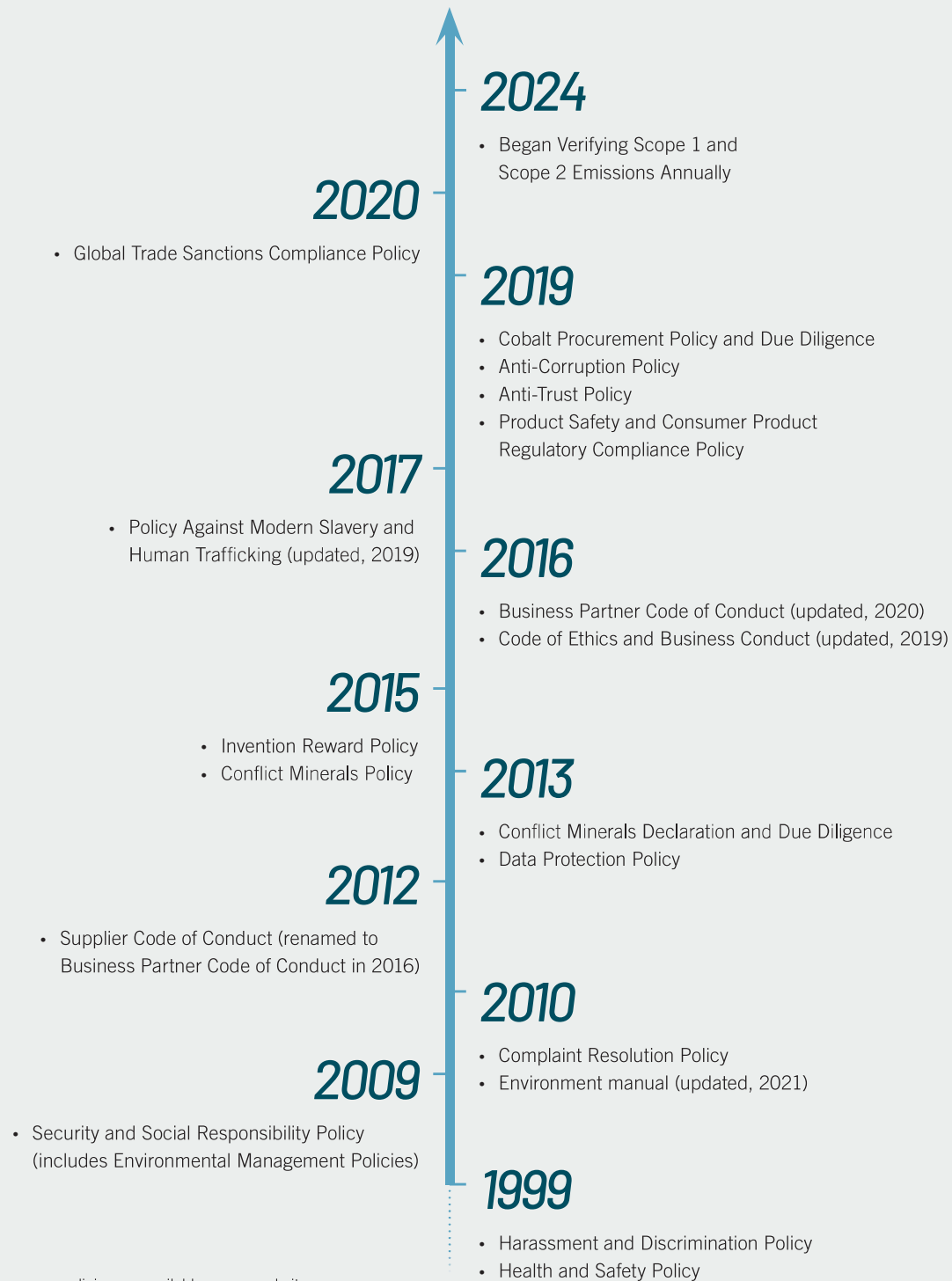


GOVERNANCE

Corporate Governance

We continue to strengthen our governance practices as we adopt codes and policies to reinforce accountability within our operations and across our supply chain.



Other corporate governance policies are available on [our website](#).

At TTI, we align our corporate governance practices to global sustainability objectives and principles, including the goals, standards and recommendations of the UNSDGs, GRI, SASB, TCFD and key multi-stakeholder forums. We also disclose our greenhouse gas (GHG) emissions and climate-related performance and initiatives, through CDP.

The Company is dedicated to upholding robust corporate governance standards to promote shareholders' interests and promote sustainable development. Our Board of Directors (the "Board"), possesses a diverse range of skills and experiences, playing a fundamental role in the Company's ability to effectively manage risks, maintain internal controls, provide leadership, and ensure transparency and accountability to all shareholders.

The Board has oversight of the Company's corporate governance framework, including codes of conduct, policies and practices, and reviews disclosures through the Corporate Governance Report and published as part of our Annual Report. Recommendations for improving the Company's corporate governance practices and on the latest developments related to all applicable laws, rules and regulations are provided to senior management.

We also administer a business continuity management plan in the event of any short-term disruptions due to environmental, social, and/or security related incidents.

This ESG Report should be read in conjunction with TTI's Annual Report 2023, which contains detailed information and a comprehensive review about our corporate governance.

Sustainability Sub-Committee

Formalized the creation of the Sustainability Sub-Committee reporting up to the Audit Committee

Better Mining

Through our Better Mining partnership, 1,907 suppliers were surveyed on conflict minerals

Cloud-Based Supply Chain Monitoring Platform

Implemented a cloud-based supply chain monitoring platform used to efficiently gather, analyze and manage sustainability data from our suppliers

Oversight of Sustainability

The ESG Executive Committee

The Board is responsible for supervising and endorsing sustainability strategies, objectives, and targets through the ESG Executive Committee. This includes reviewing climate and nature-related dependencies, impacts, risks, and opportunities.

Prior to the release of every publication, the Board reviews and approves the annual ESG Report. The ESG Executive Committee, run by the CEO and Vice Chairman, is made up of executives from diverse professional backgrounds, representing both corporate and BU-level leaders. These committee meetings occur regularly to deliberate on short, medium, and long-term sustainability strategies. During the meetings, this committee deliberates on advancing the company's sustainability agenda, provides oversight to the ESG Working Committee, and provides regular updates to the Audit Committee.

The ESG Working Committee and Business Units

The ESG Working Committee is overseen by the Deputy CFO and consists of over 20 members. Of the members, there is at least one representative from each BU to ensure comprehensive coverage of sustainability concerns. Each of the BUs operates independently, devising individual strategies to address and share best practices on climate and nature-related issues.

Monthly committee meetings are held to plan and review the implementation of strategies set by the Board and the ESG Executive Committee. During the meetings, the BUs communicate and collaborate with each other to enhance sustainability strategies, leverage knowledge, discuss performance monitoring, collect and report data, and set targets to meet objectives. The ESG Working Committee also discusses current goals, deadlines, metrics, dependencies, risks, reporting concerns, and opportunities for each BU and at the Group level.



Our ESG Working Committee, alongside our global EHS teams and EMS committees, are responsible for developing, executing, and raising awareness through our employee training programs. All relevant associates receive EHS training through both e-learning and in-person sessions.

Within each BU, there is a designated sustainability leader who fulfills one or more of the following responsibilities: an environmental leader overseeing Key Performance Indicators (KPIs) and decarbonization efforts, and a social leader responsible for enhancing community relations and monitoring social KPIs, such as diversity, health and safety, and employee-related metrics.

At the BU level, these leaders also assess, review, and actively monitor climate-related concerns, and together, they make up the ESG Working Committee.

At the Group level, the finance department oversees the overall ESG reporting process, which entails tracking all KPIs and managing company-wide disclosures, such as those required for CDP, and working with departments such as Investor Relations, Legal, Human Resources, and Operations to answer investor and customer inquiries, collect data, ensure compliance, foster cohesion, and more.

The Board is overseeing ESG issues including ESG management approach and strategy, ensuring that it effectively addresses material ESG-related issues and risks to the Group's businesses. The Board reviews progress made against ESG-related goals and targets to ensure alignment with the Group's businesses. This review process involves assessing the Group's performance and evaluating the effectiveness of its ESG initiatives.

The CEO holds the responsibility for overseeing climate change matters at the Group executive level.

On a regular basis, the Audit Committee provides the Board with updates on sustainability matters. The Board assesses, reviews, and monitors any health and safety or climate-related issues brought to their attention.

Group Risk Mitigation Process

