

MATERIALITY ASSESSMENT

To better align our strategy with evolving global standards, stakeholders' sustainability concerns, and the issues most relevant to our business, we reevaluated our material topics.

As part of our reevaluation process, we actively engaged with key stakeholders, including our ESG Working Committee and Sustainability Sub-Committee to the Board. Our main stakeholders consisted of members from our executive team and management, which allowed us to gather valuable feedback. By involving them, we sought to gain insights into their perspectives, concerns, and expectations related to our business operations.

The Board's Sustainability Sub-Committee reviewed and approved the new material topics in August 2024. Through this collaborative approach, we identified and evaluated a range of actual and potential impacts associated with our operations, encompassing environmental, economic, and social aspects. We considered both the positive and negative implications of our activities on various stakeholders as well as the impacts along our value chain.

This comprehensive reevaluation gave us a deeper understanding of the sustainability challenges and opportunities associated with our current business model.

Following this process, we prioritized the significance of our economic, environmental, and social impacts on our business and considered the influence of our stakeholders' assessments and decisions. Through this analysis, we identified the most significant issues requiring focused attention and reporting.

To better align with the ESRS standards, our reevaluation resulted in the restructuring of our material topics. Our updated framework now includes the following seven material topics: Sustainable Products, Climate Change, Resource Use and Circular Economy, Water, Pollution, Biodiversity and Ecosystems, Workforce, Communities, as well as Business Conduct.

