



EMPOWERING
A SUSTAINABLE
FUTURE BY REDUCING
OUR ENVIRONMENTAL
IMPACT THROUGH
RESPONSIBLE
BUSINESS PRACTICES
AND INNOVATIVE
PRODUCTS

ENVIRONMENT

MATERIAL TOPICS

- P.44 Climate Change
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ENVIRONMENTAL MANAGEMENT

Our environmental management approach centers on reducing our carbon emissions, enhancing energy efficiency, and responsibly handling waste to limit our environmental impact.

Incorporating a strong environmental strategy into our business operations begins with implementing effective management systems. Our manufacturing facilities utilize thorough Quality Management Systems (QMS) and Environmental Management Systems (EMS), in accordance with ISO 9001, 14001, and 17025 respectively. We have developed guidelines, policies, procedures, and accountability frameworks in order to promote continuous improvement throughout all our BUs. We have introduced an internal ESG Policy which establishes clear governance for key environmental topics, including responsible resource use, waste management, emissions reduction, energy efficiency, and pollution prevention. This policy reinforces consistent standards across our global operations and provides guidance to ensure alignment with our overarching environmental strategy.

Our environmental management strategy is guided by our Sustainability Sub-Committee, which operates under the oversight of our Audit Committee reporting to the Board of Directors. The committee meets regularly to assess our short, medium, and long-term sustainability goals. The committee, alongside the Environmental, Health, and Safety (EHS) team and BU leaders, is responsible for identifying and securing the resources necessary for implementing EMS across all operations.

These teams actively oversee and evaluate the effectiveness of environmental management systems, ensuring that departmental roles and responsibilities are clearly defined to drive continuous improvement. Their collaborative efforts help promote environmental awareness and accountability across all levels of the organization.

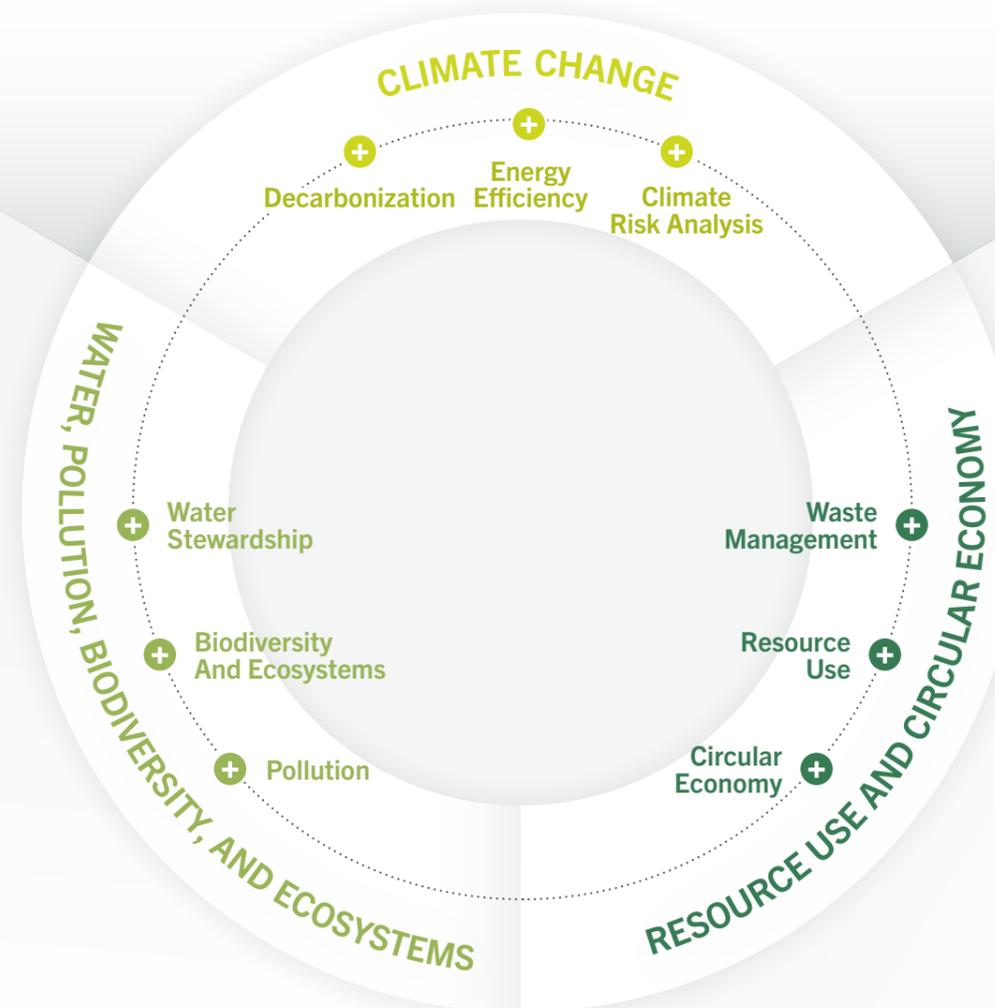
Environmental Manual

TTI's Environmental Manual is aligned with ISO 14001:2015 and serves as a comprehensive guide for establishing, implementing, and evaluating environmental objectives and targets. It integrates the Company's Safety and Responsibility Policy, which encompasses quality assurance and EHS management functions. The manual is periodically reviewed and updated to ensure continued alignment with evolving environmental, health, and safety standards.

Complementing the Environmental Manual, a series of Standard Operating Procedures (SOPs) define the protocols necessary to maintain compliance with applicable legal and regulatory requirements. All associates, including part-time employees, contractors, and suppliers, receive training to uphold the quality, health, safety, and environmental standards established within these documents.

Climate Change

Addressing our environmental impact by actively pursuing a decarbonization plan that includes initiatives aimed at reducing our carbon footprint through energy efficiency and minimizing our effect on climate change.



Water, Pollution, Biodiversity, and Ecosystems

Effectively managing water resources, controlling pollutants, and adopting environmentally conscious practices are essential for minimizing damage to ecosystems and surrounding habitats.

Resource Use and Circular Economy

Optimizing resource efficiency and promoting circular economy principles to reduce waste, conserve raw materials, and ensure the responsible handling of hazardous substances.

Compliance and Transparency

All relevant compliance requirements have been fulfilled across our global operations. A comprehensive list of legal and regulatory obligations that could significantly impact our operations and performance can be found in the HKEX ESG Reporting Guide Content Index.



Our commitment to transparency regarding our environmental impacts and strategies for action is demonstrated by annually disclosing through the Carbon Disclosure Project (CDP). As of this report, we achieved a “B” score on our 2025 Climate Change CDP Questionnaire, which places us in the Management band for “Taking coordinated action on climate issues.” This score exceeds regional, sector, and global averages. Moreover, we received a “B-” on our 2025 Water Security questionnaire. As we strive to meet our environmental targets, we will keep implementing ESG best practices wherever possible, as evidenced by our ongoing enhancements in CDP standards. Additionally, CDP has acknowledged us as an Enhanced Disclosure Supporter for 2025.

We strongly encourage stakeholders with concerns about our environmental practices to utilize the reporting methods outlined in the Business Conduct section of this report. Furthermore, our Global Investor Relations team is readily available to address any investor inquiries or concerns.

Key Environmental Priorities

Significant progress has been made in advancing our decarbonization efforts. We have entered into various green energy agreements, reinforcing our commitment to reducing Scope 1 and Scope 2 (Market-Based) emissions by 2030. We have also completed the full mapping of relevant Scope 3 categories.

We continue to make progress toward our waste-diverted-from-landfill target, reinforcing our ongoing commitment to responsible waste management. Circular economy practices have been strengthened across our operations, with continued improvements in waste reduction, material efficiency, and product durability. Through ongoing design enhancements, our products are becoming increasingly recyclable and longer lasting, supporting extended lifecycles, reduced waste generation, and consistent alignment with our sustainability goals.

STANDARD OPERATING PROCEDURES

- **Chemical Management** – outlines requirements to ensure the effective transport, storage, and use to prevent the accidental release of chemicals, fire or explosions
- **Waste Collection & Disposal** – identifies the process for recycling materials, and disposing unrecyclable and hazardous waste (including medical waste)
- **Water Pollution Management** – outlines the management of wastewater discharge, treatment, and recycling to meet discharge standards
- **EHS Program, Work-Related Injuries** – comprises documented EHS objectives, targets, and programs to achieve our commitment to pollution prevention and continual improvement
- **Emergency Preparedness & Response** – ensures proper coordination and control in emergency situations to minimize loss and impact, and prevent or reduce adverse environmental impacts that may occur



DECARBONIZATION

Our decarbonization target will reduce baseline Scope 1 and 2 (Market-Based) GHG emissions by 60% by 2030 as compared to our 2021 baseline

WASTE

Our global target is to achieve a 90% waste-diverted-from-landfill rate by 2030

WATER

We strive to have a progressive decline in our absolute water withdrawal year after year

TARGET PROGRESS

TTI is committed to advancing environmental stewardship and limiting our environmental impact through measurable action on greenhouse gas reduction and responsible resource management. Our environmental targets reflect a strategic approach grounded in science-based methodologies, operational efficiency, and continuous improvement. Progress toward these goals is assured through third-party verification to ensure transparency and accountability.

Scope 1 & 2

In 2021, we set a target to reduce our baseline Scope 1 and Scope 2 (Market-Based) GHG emissions by 60%, reflecting our alignment with the goals of the Paris Agreement to limit global temperature rise to 1.5 degrees Celsius. This target continues to guide our decarbonization efforts as we enhance energy efficiency, expand renewable energy use, and strengthen emission management practices across our operations.

As of the end of 2025, we have reduced our Market-Based GHG emissions by 21% since our baseline, demonstrating meaningful progress toward our 60% target. We anticipate both near-term and long-term opportunities to continue making progress toward this target, alongside challenges that may arise. We remain focused on addressing these challenges and capitalizing on opportunities as they emerge, recognizing their direct impact on our ability to achieve our reduction goals. This reporting period, we achieved a 7% reduction in absolute Scope 1 and 2 (Market-Based) baseline emissions.

As our footprint grows, we remain committed to tracking emissions from newly operational sites to ensure consistency with our reduction pathway. While these facilities fall outside of our 2021 baseline and therefore do not factor into progress toward the 60% Scope 1 and 2 (Market-Based) reduction target, we actively monitor and manage their emissions performance, with ongoing review of our GHG inventory informing the evaluation of a future reduction target that more appropriately reflects business growth and expanded facilities.

Scope 3

Our Scope 3 journey began with mapping emissions across our value chain to identify where reductions would be most impactful and within our influence. This process highlighted two priority categories, Category 1 (Purchased Goods and Services) and Category 4 (Upstream Transportation and Distribution). Together, these two categories represent the most material portion of our upstream emissions.

To drive reductions in these areas, we established year-over-year intensity-based (tCO₂e per Million of Revenue) reduction targets for both Category 1 and Category 4 that apply across our global operations. Through strategic initiatives across our value chain, we are targeting a reduction in emissions associated with both purchased goods and

outbound logistics. For Category 1, we've limited spend on materials where feasible, such as phasing out paper manuals and transitioning toward more sustainable inputs including recycled packaging and lower-impact raw materials. For Category 4, we've improved logistics efficiency by reducing product weight and volume through design innovations which allow more products to be shipped with less freight impact.

Our year-over-year intensity increase in Scope 3 Category 4 emissions was due to our reduction of finished goods inventory in 2023, which resulted in unusually low shipping container volumes and therefore higher intensity that year. As inventory levels normalized in 2024, shipping activity returned to typical patterns, leading to higher reported emissions relative to the 2023 baseline. Early 2025 results indicate a downward trend, which will be reflected in the next reporting cycle.

The remaining Scope 3 categories are presented in the Performance Metrics section of this report, where we continue to expand data coverage and refine accuracy to ensure transparent and comprehensive reporting.

Waste

Our 90% waste-diverted-from-landfill target by 2030 underscores our commitment to minimizing operational waste and promoting resource efficiency across all facilities. Progress toward this goal is driven by strengthened recycling systems, repair and refurbishment initiatives, and partnerships with certified waste management providers to ensure responsible disposal. This reporting period we reported our waste-diverted-from-landfill rate at 88%, increasing 3% from 2024. Together, these efforts advance our broader circular economy objectives while reducing the environmental footprint of our operations.

TTI has set a new plastics pledge focused on reducing environmental impact across our product and packaging portfolio. Throughout our packaging, we pledge to avoid single-use and problematic plastics where feasible, eliminate unnecessary packaging across SKUs where possible, and replace poly bags with recycled alternatives whenever legally permissible. Through these efforts, in 2025, we were able to remove 24 tonnes of plastic from our packaging.

Assurance

Verification of our greenhouse gas emissions is an integral part of TTI's decarbonization strategy, ensuring accuracy, transparency, and accountability in our reporting. Scope 1 emissions encompass those generated from on-site operations and company-operated vehicles, while Scope 2 emissions reflect indirect emissions from purchased electricity. Independent third-party verification is a regular part of our environmental management strategy, through which we validate our Scope 1 and Scope 2 emissions, water consumption, and waste generated in operations, and waste-diverted-from-landfill rate annually to maintain data integrity and tracking progress.

TARGET PROGRESS



ON TRACK
Scope 1 and 2 (Market-Based)
60% GHG Reduction
 by 2030 Target



ON TRACK
Scope 3 Category 1
 Purchased Goods YOY
 Intensity Reduction Target



ON TRACK
Scope 3 Category 5
90% Waste-Diverted-From-Landfill Rate
 by 2030 Target



IN PROGRESS
Scope 3 Category 4
 Transportation & Distribution YOY
 Intensity Reduction Target

Timeline



Baseline Facilities Scope 1 & 2 (Market-Based) GHG Emission Tracker



Baseline Scope 1 & 2 (Market-Based) GHG Emission Reduction Progress (%)

