















## Performance at a Glance

Record sales of

USD 1.9 billion

Gross margin improved

Net profit

+20.1%

Net gearing reduced significantly from 66.1% to

37.4%

Free cash flow

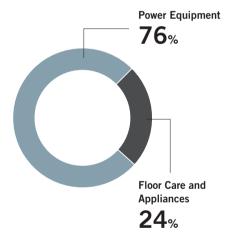
+51.9%

**Power Equipment** 

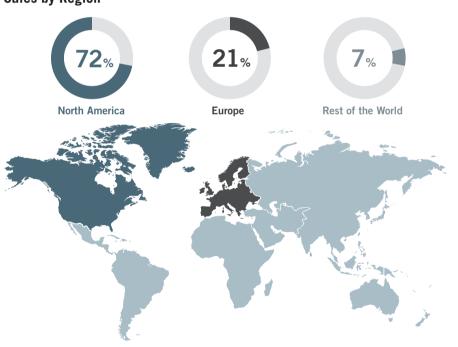
organic sales

+10.1%

## Sales by Business



## Sales by Region



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