

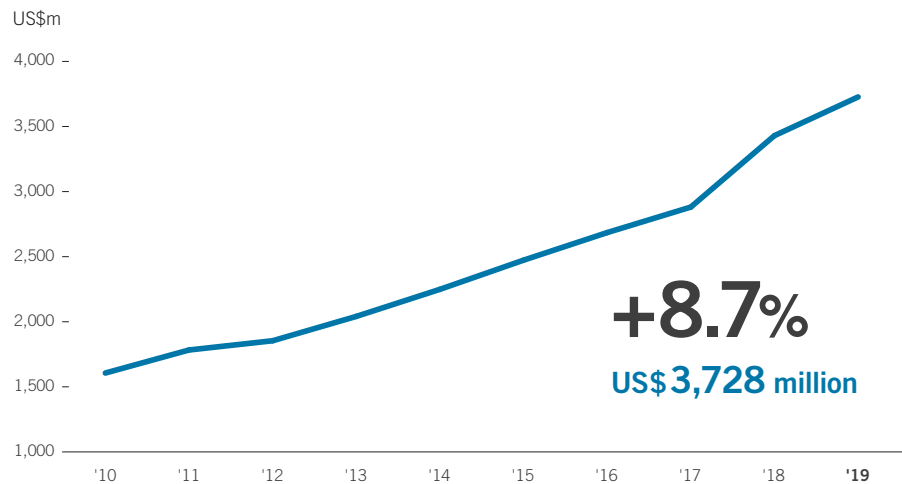
Financial Highlights

For the six-month period ended June 30, 2019

- First Half 2019 Revenue Totaled US\$3.7 Billion up by 10.7% in local currency
- Net Profit Continues to Grow at a Faster Rate than Sales, up 11.9%, Driven by the 11th Consecutive First half of Gross Margin Improvement
- Disciplined Working Capital Management, Delivered Working Capital of 18.4% of Sales
- The Flagship Milwaukee Tool Business Continues to Grow 20%+ in local currency

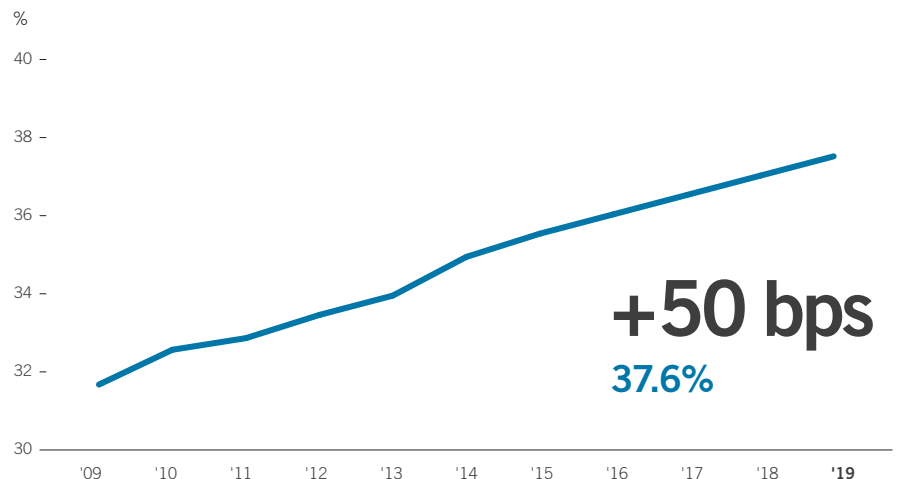
10th
consecutive year
of record first
half revenue

Revenue



11th
consecutive year
of record first
half gross margin

Gross Profit Margin

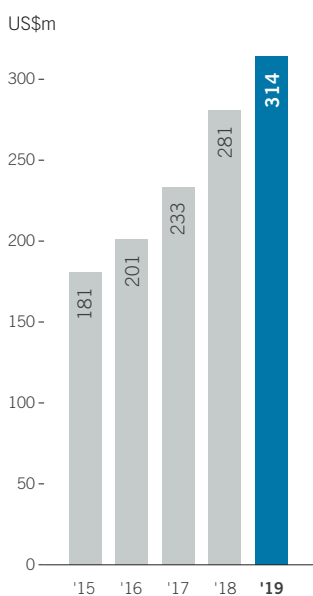


For the six-month period ended June 30, 2019

	2019 US\$' million	2018 US\$' million	Changes
Revenue	3,728	3,431	+8.7%
Gross profit margin	37.6%	37.1%	+50 bps
EBIT	314	281	+11.9%
Profit attributable to Owners of the Company	285	255	+11.9%
EPS (US cents)	15.61	13.89	+12.4%
Interim dividend per share (approx. US cents)	5.79	4.89	+18.4%

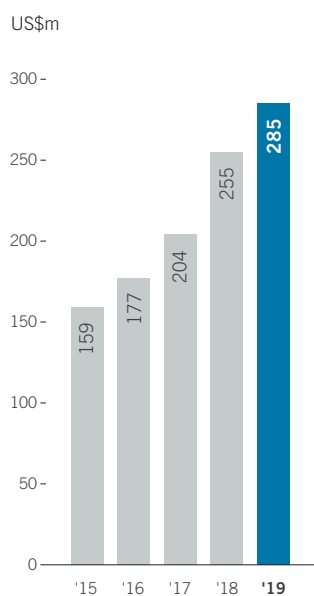
EBIT

+11.9%
US\$314 million



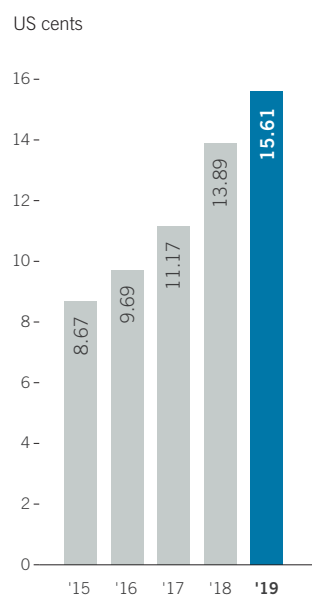
Net Profit

+11.9%
US\$285 million



EPS

+12.4%
US15.61 cents



Interim Dividend per Share

+18.4%
US5.79 cents

