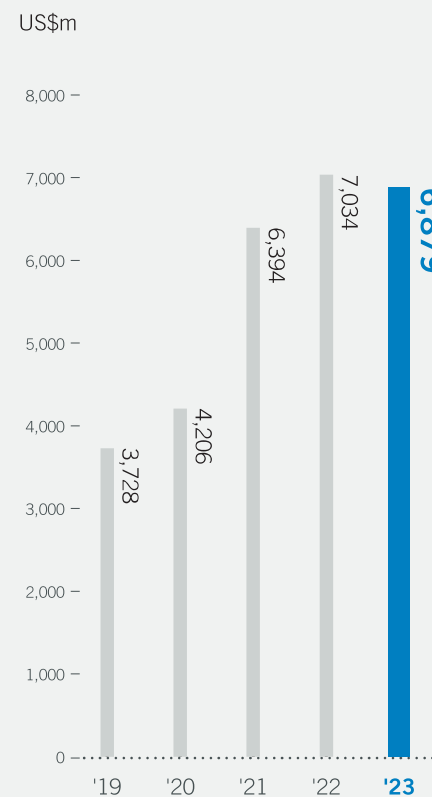


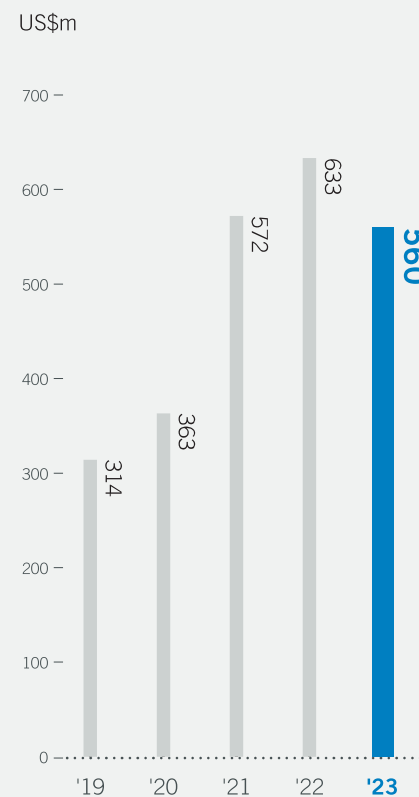
Financial Highlights

	2023 US\$' million	2022 US\$' million	Changes
Revenue	6,879	7,034	(2.2%)
Gross profit margin	39.3%	39.1%	+22 bps
EBIT	560	633	(11.5%)
Profit attributable to Owners of the Company	476	578	(17.7%)
EPS (US cents)	26.00	31.59	(17.7%)
Free Cash Flow	301	(348)	+649 m
Interim dividend per share (approx. US cents)	12.23	12.23	-

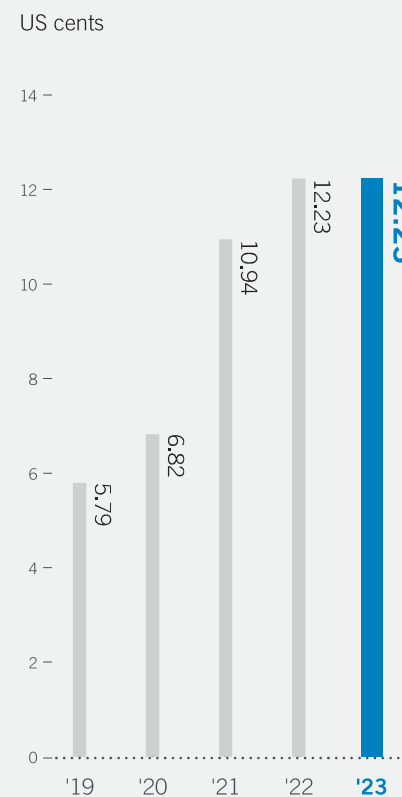
Revenue
US\$6,879 million



EBIT
US\$560 million

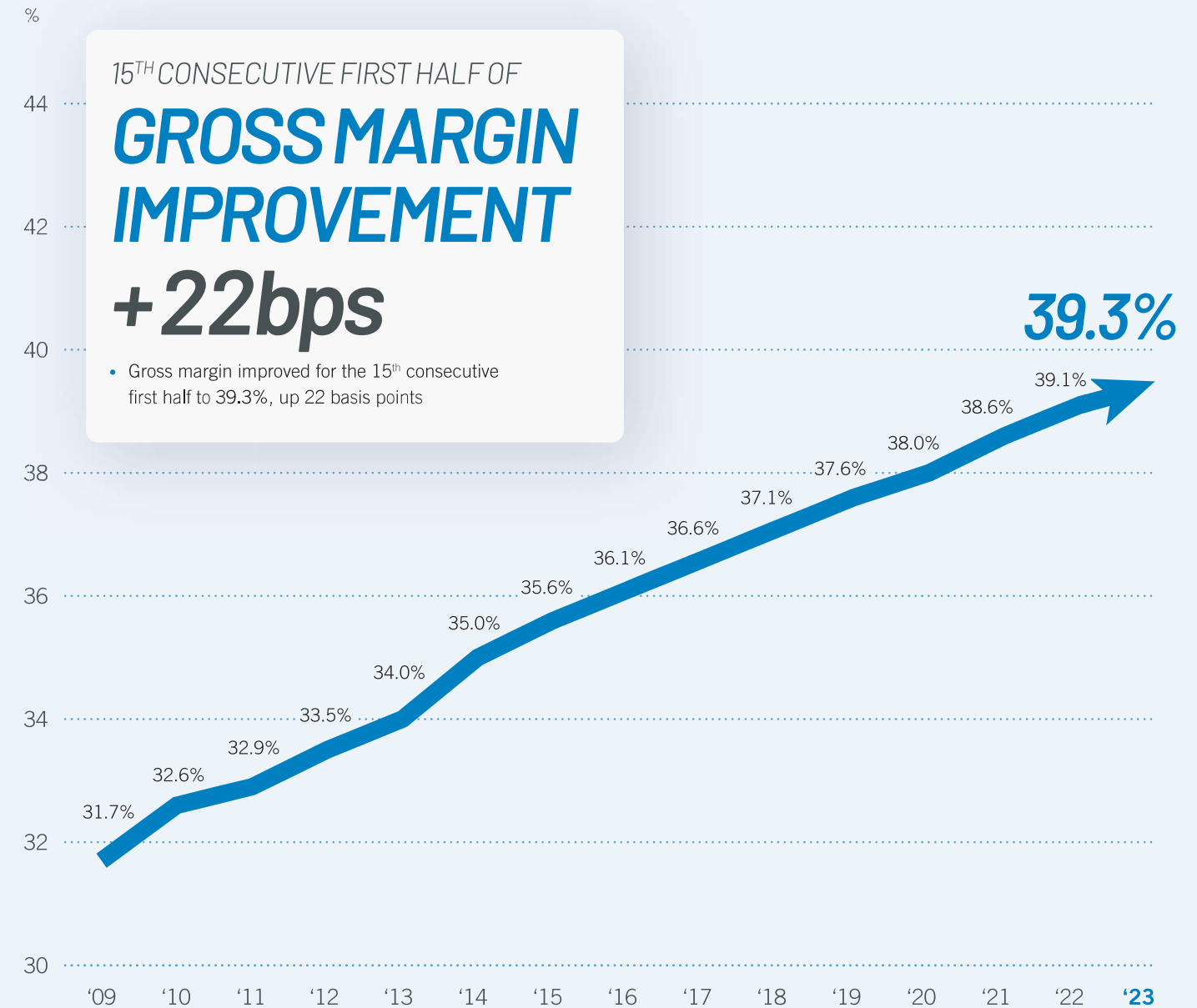


Interim Dividend per Share
US12.23 cents



For the six-month period ended June 30, 2023

Gross Profit Margin



For the six-month period ended June 30, 2023

- + TTI delivered solid results for the first half of 2023, outpacing the market in sales performance and profit generation, while reducing inventory and delivering outstanding free cash flow
- + Our Flagship MILWAUKEE business, which is the #1 global professional power tool brand, outperformed the market with 8.7% growth in local currency
- + Reduced inventory from the first half of 2022 by US\$651 million
- + Delivered record first half Free Cash Flow of US\$301 million, an improvement of US\$649 million from the first half of 2022
- + Gross Margin expanded for the 15th consecutive first half to 39.3%, a 22 bps increase