2014

US\$m

US\$m

Highlights

Interim Report 2014

2013

US\$m

Changes

# Financial Highlights

- Record sales and profit performance
- Innovative new products driving organic growth Continued gross margin improvement

| Turnover                                     | Gross Profit Margin      | Basic Earnings per Shar | e Interim Div | vidend per Share |
|--|--------------------------|-------------------------|---------------|------------------|
| Interim dividend per s                       | share (approx. US cents) | 1.61                    | 1.29          | +25.0            |
| EPS (US cents)                               |                          | 7.45                    | 6.43          | +15.9            |
| Profit attributable to Owners of the Company |                          | 136                     | 118           | +15.9            |
| EBIT   |                          | 162                     | 142           | +13.6            |
| Gross profit margin                          |                          | 35.0%                   | 34.0%         | +100 bpt         |
| Turnover                                     |                          | 2,250                   | 2,042         | +10.2            |

US cents



#### outstanding performance. We generated exceptional organic growth in our professional and DIY power tool businesses. Geographically, both our North American and European businesses delivered strong

Business Review

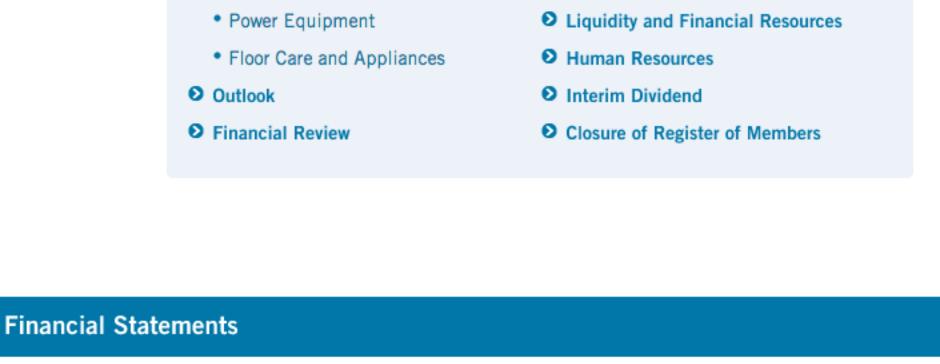
**Management's Discussion and Analysis** 

results. In addition, our rest-of-world businesses continued to flourish delivering double-digit growth. Language Download the full Management's Discussion and Analysis Management's Discussion and Analysis

Result Analysis

TTI delivered record sales, gross margin and profit for the first half of 2014. New products,

geographic expansion and a relentless focus on operational efficiency propelled our continued

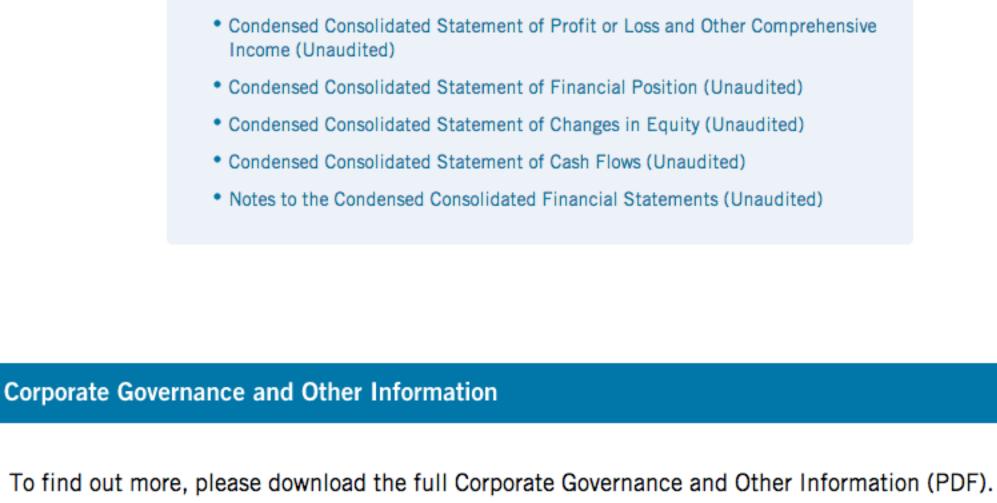


# **Financial Statements**

Report on Review of Condensed Consolidated Financial Statements Condensed Consolidated Financial Statements

To find out more, please download the full Financial Statements (PDF).

♣ Download the full Financial Statements



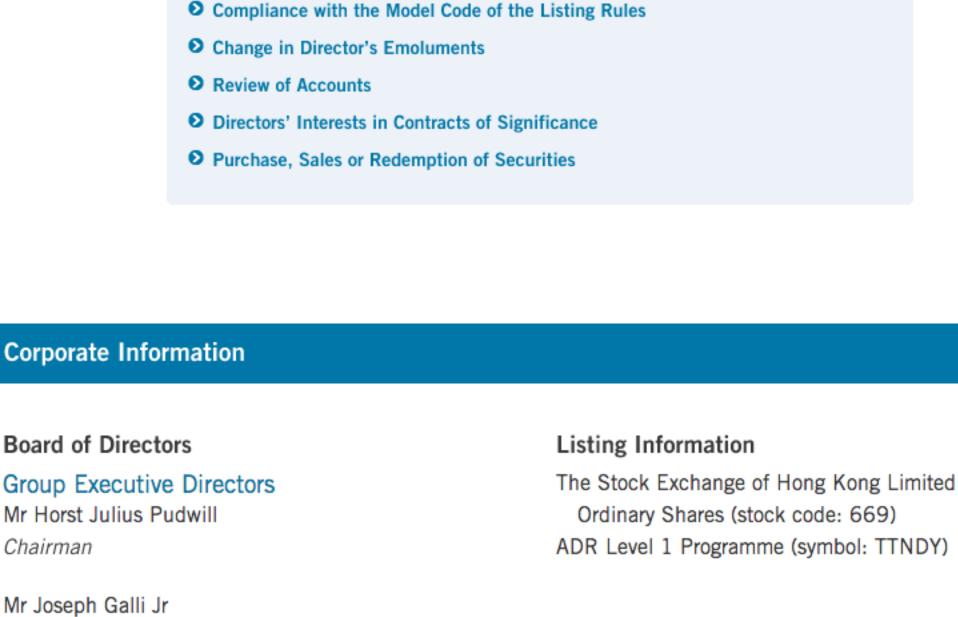
▲ Download the full Corporate Governance and Other Information

## Directors' and Chief Executive's Interests Share Options

Arrangements to Purchase Shares or Debentures Substantial Shareholders' Interests

Occupilance with the Corporate Governance Code of the Listing Rules

Corporate Governance and Other Information



# Mr Stephan Horst Pudwill Non-executive Director Prof Roy Chi Ping Chung BBS JP

Mr Joel Arthur Schleicher

Mr Manfred Kuhlmann

Chief Executive Officer

Mr Patrick Kin Wah Chan

Mr Frank Chi Chung Chan

Chairman

# Mr Peter David Sullivan Mr Vincent Ting Kau Cheung

results

September 11 to : Book closure period for 2014

: Last day to register for 2014

interim dividend

Mr Christopher Patrick Langley OBE

Independent Non-executive Directors

: Final dividend payment for 2013 June 27 : Six months interim period end June 30 August 20 : Announcement of 2014 interim

September 10

Hong Kong

Website

online.

email: ir@tti.com.hk

www.ttigroup.com

Financial Calendar 2014

interim dividend 12 : Interim dividend payment for September 26 2014 : Financial year end December 31

Investor Relations Contact Investor Relations and Communications Techtronic Industries Co. Ltd. 24/F., CDW Building 388 Castle Peak Road Tsuen Wan, N.T.

Earnings results, annual/interim reports are available

Full Report (PDF)

**Downloads** 

Outlook Download full report Financial Review Result Analysis Liquidity and Financial Resources Human Resources Interim Dividend

# **Principal Bankers**

The Bank of New York

**ADR Depositary** 

Share Registrar and Transfer Office

Tricor Secretaries Limited

183 Queen's Road East

Tel: (852) 2980 1888

Hong Kong

Level 22, Hopewell Centre

Citibank, N.A. The Bank of Tokyo-Mitsubishi UFJ, Ltd. **Solicitors** 

Standard Chartered Bank

**Trademarks** "MILWAUKEE, DIAMOND PLUS, EMPIRE, FUEL,

the TTI Group.

**Company Secretary** 

Ms Veronica Ka Po Ng

Download the Corporate Information

granted by Ryobi Limited.

#### Bank of America, N.A. Bank of China The Hongkong and Shanghai Banking Corporation

Limited

Vincent T. K. Cheung, Yap & Co. Auditor

Deloitte Touche Tohmatsu

Sections (PDF) Financial Highlights Management's Discussion and Analysis

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### Report on Review of Condensed Consolidated Financial Statements Condensed Consolidated Financial Statements Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited) Condensed Consolidated Statement of Financial Position (Unaudited) Condensed Consolidated Statement of Changes in Equity (Unaudited)

Business Review

Financial Statements

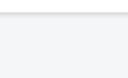
Floor Care and Appliances

- Corporate Governance and Other Information Directors' and Chief Executive's Interests
  - Arrangements to Purchase Shares or Debentures Substantial Shareholders' Interests
  - Compliance with the Model Code of the Listing Rules
  - Change in Director's Emoluments Review of Accounts Directors' Interests in Contracts of Significance

Corporate Information

Share Options











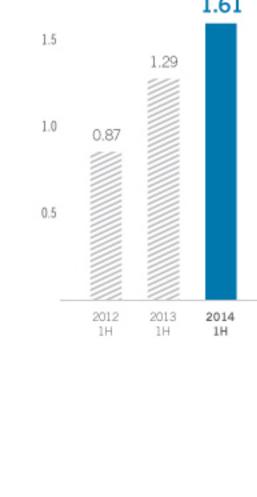








US cents

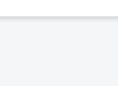


Closure of Register of Members

 Condensed Consolidated Statement of Cash Flows (Unaudited) Notes to the Condensed Consolidated Financial Statements (Unaudited)

Occupilance with the Corporate Governance Code of the Listing Rules

Purchase, Sales or Redemption of Securities



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