



**Milwaukee Tool and its parent company,
Techtronic Industries Co. Ltd. (TTI) cannot comment on active litigation**

(Hong Kong, July 4, 2024) - Milwaukee Tool and its parent company, Techtronic Industries Co. Ltd. ("TTI" or the "Group") (stock code: 669, OTCQX: TTNDY, TTNDF) cannot comment on active litigation. However, TTI and Milwaukee Tool takes allegations regarding the use of forced labor by a supplier very seriously and does not endorse such practices. We empathize deeply with those affected by such practices and remain committed to ensuring ethical standards throughout our operations.

As we have previously stated, despite rigorous investigations, TTI and Milwaukee Tool has found no evidence of forced labor in the production of our gloves. Our commitment to transparency and accountability is underscored by multiple independent third-party and internal audits throughout our supply chain, none of which found any indication of such practices. TTI and Milwaukee Tool considers the claim without merit and the accusations will be vigorously defended.

It's important to note that we've terminated our relationship with the accused supplier and ceased sourcing gloves from them. This decision was made independently from these allegations and reflects our company's process to innovate and upgrade our glove offerings.

During a hearing in 2023, Representative Chris Smith (R-NJ), Chairman of the Congressional-Executive Commission on China, acknowledged Milwaukee Tool's actions. He highlighted our proactive approach in severing ties with the accused supplier and commended our investigation. As Rep. Smith notes, as part of the investigations, Milwaukee Tool found multiple examples of unauthorized, counterfeit gloves originating in China and bearing the Milwaukee-brand name, which supports the likelihood that the gloves in question could be examples of unauthorized, counterfeit gloves. We encourage you to reference the remarks of Representative Smith on this topic (See Page 3 of Opening remarks by Chairman Chris Smith (R-NJ) Congressional Executive Commission on China 10/24/2023 [here](#)).

As Milwaukee Tool continues to deliver world-class, innovative solutions for tradespeople across America, we maintain an unwavering commitment to partnering only with suppliers and partners who uphold ethical labor standards.