

Share Award Scheme

On January 9, 2008 (the “Adoption Date”), the Board adopted the Share Award Scheme (the “Scheme”), pursuant to which any employee or Director (including, without limitation, any Executive, Non-executive or Independent Non-executive Director) of any member of the Group (the “Eligible Person”) will be entitled to participate. Unless terminated earlier by the Board in accordance with the rules relating to the Scheme, the Scheme is valid and effective for a term of 10 years commencing on the Adoption Date provided that no contribution to the trust will be made by the Company on or after the 10th anniversary date of the Adoption Date. Details of the Scheme were announced by the Company on the Adoption Date.

The Board may from time to time at their absolute discretion select any Eligible Person for participation in the Scheme as a selected grantee (the “Selected Grantee”) and determine the number of shares to be awarded or make reference to a nominal amount. Relevant number of shares awarded will be purchased by the trustee of the Scheme from the market or subscribe for new shares at the cost of the Company and be held in trust until they are vested. When the Selected Grantee has satisfied all vesting conditions specified by the Board, the trustee of the Scheme will transfer the relevant vested shares together with the income derived therefrom (net of accrued interest) to the Selected Grantee.

The maximum number of shares which can be awarded under the Scheme is 10% of the issued share capital of the Company as at the Adoption Date and the maximum number of shares which can be awarded to a Selected Grantee at any one time shall not in aggregate exceed 1% of the issued share capital of the Company as at the Adoption Date. The total issued share capital of the Company as at the Adoption Date is 1,501,252,152 shares.

Since the Adoption Date and up to June 30, 2015, a total of 824,000 shares had been awarded under the Scheme, representing 0.05% of the issued share capital of the Company as at the Adoption Date.

Recognition of share-based payment expenses under share award scheme during the period was US\$740,000. During the period, no shares were transferred to the Selected Grantees upon vesting.

As at June 30, 2015, details of the awarded shares under the Scheme were as follows:

Name of Directors	Date of Award	Number of shares					As at June 30, 2015	Vesting Period	Closing price at the Date of Award
		As at January 1, 2015	Awarded during the period	Vested during the period	Lapsed during the period	As at June 30, 2015			
Horst Julius Pudwill	18.9.2014	350,000	—	—	—	350,000	18.9.2015 - 18.9.2017	HK\$22.50	
Horst Julius Pudwill	26.9.2014	174,000	—	—	—	174,000	26.9.2015 - 26.9.2017	HK\$22.10	
Joseph Galli Jr	17.12.2014	300,000	—	—	—	300,000	17.12.2015 - 17.12.2017	HK\$25.85	

Notes:

- (1) All the awarded shares are purchased from the market.
- (2) At the end of the period, the average fair value per share is HK\$23.02. The average fair value of the awarded shares is based on the average purchase cost.
- (3) During the reporting period, a total of 1,800,000 shares were purchased at an aggregate consideration of US\$6,023,000 for satisfying the awards granted pursuant to the Scheme.